

**PROPOSED BUDGET
TOWN OF TAPPAHANNOCK
FY 2011-2012**

Notice is hereby given that the Tappahannock Town Council will hold a **Public Hearing on Monday, May 9, 2011 at 6:45 p.m.** at the Tappahannock Municipal Building, 915 Church Lane, Tappahannock, Virginia, on the proposed budget as follows:

Public Hearing on the Proposed Use of General Funds, Water and Sewer Funds and Cemetery Funds, Pursuant to Section 15.2-2506 of the 1950 Code of Virginia, as amended.

This budget summary is prepared annually in conformity with Section 15.2-2506 of the 1950 Code of Virginia, as amended, for the purpose of public information and fiscal planning only. The Tappahannock Town Council is not obligated to appropriate or commit funds and no funds may be disbursed without such appropriation. Details of the proposed expenditures are available at the Town Manager's Office, 915 Church Lane, Tappahannock, Virginia.

Interested citizens may appear at the hearing to express their interests and state their views regarding the budget.

**TAPPAHANNOCK, VIRGINIA
2011-2012 BUDGET SUMMARY**

<u>PAGE</u>	<u>ESTIMATED REVENUE</u>	
4	Estimated Balance Brought Forward	\$ 502,165.17
4	Taxes Current	427,000.00
4	Taxes Delinquent	375.00
4	Bank Taxes	170,000.00
4	Penalties and Interest	5,630.00
4	Auto Tags	26,800.00
4	State Sales Tax	151,200.00
5	Refunds	12,000.00
5	Tobacco Tax	132,000.00
5	Business License	357,500.00
5	Fines and Tickets	48,000.00
5	Miscellaneous Revenue	27,300.00
5	Rent Airport Land	400.00
6	Federal and State Grants	51,056.00
6	Dog Tags	1,080.00
6	Utility Tax	132,000.00
6	Transient Lodging Tax	40,000.00
7	Fire Program Fund	7,200.00
7	Solid Waste Fees	90,000.00
7	Meals Tax	660,000.00

TOTAL ESTIMATED REVENUE \$2,841,706.17

<u>PAGE</u>	<u>DEPARTMENT</u>	<u>ESTIMATED EXPENDITURES</u>
15	100	General Government \$571,092.00
18	200	Fire and Rescue 85,989.00
23	300	Police 712,166.00
29	400	Public Service 679,250.00
32	600	Unclassified 547,910.00
35	700	Employee Expense 15,000.00

TOTAL OPERATIONAL EXPENDITURES \$2,611,407.00

<u>PAGE</u>	<u>DEPARTMENT</u>	<u>ESTIMATED CAPITAL OUTLAY</u>
13	100	General Government \$30,100.00

22	300	Police	22,688.00
28	400	Public Service	51,000.00
ESTIMATED CAPITAL OUTLAY			\$103,788.00
CONTEMPLATED ENDING BALANCE			\$ 126,511.17
CAPITAL RESERVE			\$211,000.00

**TAPPAHANNOCK, VIRGINIA
2011-2012 BUDGET SUMMARY
WATER AND SEWER**

PAGE	ESTIMATED REVENUE	
37	Estimated Balance Brought Forward	\$198,190.48
37	Sewer Connections	\$20,000.00
37	Water Connections	5,900.00
37	Water & Sewage	1,119,000.00
37	Transfer from General Fund	334,663.00
38	Re-Connection/Administrative Fees	6,900.00
38	Essex County	176,700.00
	TOTAL ESTIMATED REVENUE	\$1,861,353.48

PAGE	ESTIMATED EXPENDITURES	
45	Operations	\$1,812,317.00
	TOTAL OPERATIONAL EXPENSES	\$1,812,317.00

PAGE	ESTIMATED CAPITAL OUTLAY	\$29,000.00
43	CONTEMPLATED ENDING BALANCE	\$20,036.48
	CAPITAL RESERVE	\$410,000.00

2. PUBLIC HEARING ON THE PROPOSED USE OF CEMETERY FUNDS

PAGE

50	Revenue - Sale of Lots and Interest	\$31,022.15
50	Expenditures - Operations	\$12,500.00

3. TAX RATES

Pursuant to the 1950 Code of Virginia, as amended, NOTICE is further given that the Tappahannock Town Council proposes to set the tax levy for the calendar year 2011(FY 2011-2012) as follows:

Real Estate	\$0.085 per \$100.00 of Assessed Value*
Personal Property	\$1.25 per \$100.00 of Assessed Value
Machinery and Tools	\$1.00 per \$100.00 of Assessed Value

The anticipated PPTRA Rate for calendar year 2011 is set at 50%, that will be applied as credit to qualifying vehicles.

Published by ORDER OF THE TAPPAHANNOCK TOWN COUNCIL

A Copy Teste:

G.G. Belfield, Jr., Town Manager

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